Thursday 24 October 2019

## The Alumasc Group plc (ALU) the premium building products, systems and solutions group AGM trading update

At the Company's Annual General Meeting to be held today at 10am at The Alumasc Group plc, Station Road, Burton Latimer, Northamptonshire NN15 5JP, the Chairman, John McCall will make the following statement:

"First quarter group revenues from continuing operations were similar to those of a year ago, reflecting the resilience of our businesses against the backdrop of a challenging UK construction market.

The group is on track to deliver the £2 million of previously committed cost savings in the current financial year. So far, this has driven an improvement in Group operating margins by over one percentage point compared to a year ago.

Whilst still in its early stages, the recovery plan at Levolux is progressing broadly in line with expectations.

The Board remains confident that with sustainable building systems and solutions becoming more important to the industry and to society as a whole, the group's strong strategic and market leading positions in managing water and energy in the built environment will underpin value creation over the medium to longer term."

## **Enquiries:**

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Notes to Editors:

Alumasc is a UK-based supplier of premium building products, systems and solutions. Almost 80% of group sales are driven by building regulations and specifications (architects and structural engineers) because of the performance characteristics offered.

The Group has three business segments with strong positions and brands in their individual markets. The three segments are: Building Envelope; Water Management; and Housebuilding Products.

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