

13 May 2021

The Alumasc Group plc

("Alumasc")

Trading Update - Strong last four months' performance

Alumasc, the premium building products, systems, and solutions Group, today provides a trading update for the ten months ended 30 April 2021.

Our absolute focus continues to be the safety of our employees, customers, suppliers, and sub-contractors as we continue to manage the impact of the Covid-19 pandemic in accordance with latest UK Government guidelines.

Following a record first half year performance that saw double digit revenue growth and also a double digit return on sales, it is pleasing to report that this momentum has continued into Alumasc's last four months.

All of Alumasc's divisions have contributed to this strong performance in the period. The businesses have been successful in winning market share and have been further supported by encouraging export sales.

Additionally, the restructuring during FY 2020, which delivered £2.4m in annual cost savings, has supported improved margins. Levlux continues to benefit from its turnaround plan, with a return to consistent profitability and a substantially improved performance this financial year.

Conditions in our markets, particularly in the new build housing and RMI sectors, have continued to be strong into the second half year, underpinned by the government's continuation of its stamp duty holiday and first-time buyer support, and we would anticipate demand remaining strong through the remainder of the year to 30 June 2021. Our businesses have seen increasing raw material and shipping cost inflation in recent months, but these are being managed with customers and

suppliers to maintain margins over the medium term. As a consequence of the continued strong momentum, the Board now expects that Alumasc's results for the year will be ahead of its previous expectations.

Paul Hooper, CEO, commented: 'The great potential for the Group is starting to be realised with a strong continuation of the good performance seen in H1.'

Together with the benefit of the structural efficiency improvements made by the Group in recent years and the continuing progress on the Levolux turnaround plan, the Group is well positioned to benefit from the significant opportunities within our markets, both short and longer term.'

This announcement contains inside information for the purposes of Market Abuse Regulation (Regulation (EU) No. 596/2014). The person responsible for making this announcement on behalf of the Company is Helen Ashton, Group Company Secretary.

For further information please contact:

The Alumasc Group plc

Paul Hooper, CEO + 44 (0) 1536
383844

Simon Dray, Group Finance Director + 44 (0) 1536
383844

Helen Ashton, Group Company Secretary + 44 (0) 1536
383812

Peel Hunt (Broker)

Mike Bell + 44 (0) 207 418
8831
Ed Allsopp

finnCap (NOMAD)

Julian Blunt + 44 (0) 207 220
0561

Camarco

Ginny Pulbrook + 44 (0) 203 757
4992

Tom Huddart + 44 (0) 203 757
4991

Email:

alumasc@camarco.co.uk

Notes to Editors:

Alumasc is a UK-based supplier of premium building products, systems and solutions. Almost 80% of group sales are driven by building regulations and specifications (architects and structural engineers) because of the performance characteristics offered.

The Group has three business segments with strong positions and brands in their individual markets. The three segments are: Building Envelope; Water Management; and Housebuilding Products.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTDKBBBCBKDDPD

Anonymous (not verified)

Trading Update

31843768

A

Thu, 05/13/2021 - 07:00

LSE RNS

Results and Trading Reports

ALU