

AGM Statement
RNS Number : 2303E
Alumasc Group PLC
27 October 2022

27 October 2022

THE ALUMASC GROUP PLC

('Alumasc' or 'the Group')

AGM Trading Update and Capital Markets Day

Robust performance to date, strong platform for long term growth

In advance of the Annual General Meeting of Alumasc, the premium sustainable building products, systems and solutions group, to be held this morning at 10.00am, the Group provides the following trading update.

The Group is pleased to report that following the strong performance in the year ended 30 June 2022, and the disposal of Levolux on 26 August 2022, trading in our continuing operations over the first quarter of the current financial year has remained robust. Both volumes and margins in our continuing operations have been strong, and ahead of the corresponding prior year period. Transportation costs and material prices are stabilising, although exchange rates and energy prices remain volatile and have the potential to impact costs further.

Our balance sheet position remains strong, and the business is well funded, with a low level of net debt and a pension deficit which has reduced materially over the last five years.

We believe the growing demand from our customers for environmental solutions, our portfolio of strong brands and sustainable building materials, together with the agility of our businesses, provide resilience against any potential adverse trading conditions caused by rising interest rates and the wider economic uncertainty.

At our Capital Markets Day later today, we will be presenting an update on these drivers, on the strong platform we have in place, and setting out our growth strategy to deliver long term value for shareholders. The Board confirms no further material information will be disclosed within the presentations, which will shortly be made available on our website.

Vijay Thakrar, Chairman of The Alumasc Group plc, said: "We have three strong divisions with excellent teams aiming to deliver ambitious growth in their markets, all of whom have well-defined strategies for delivering their goals. The Board is focused on supporting these divisions to pursue their ambitions."

Paul Hooper, Chief Executive of The Alumasc Group plc, commented: "Despite the gathering storm clouds, we have continued the strong performance that we finished the prior year with. We aim to continue to offset any emerging UK market weakness through self-help, be that further operating efficiencies or taking current and new products into wider markets. Examples of these include the recent launch of Roof Tile Vents into a new market for our Housebuilding Products, early signs of which are encouraging, and expanding our growing export business."

For further information please contact:

The Alumasc Group plc

Paul Hooper, Chief Executive +44 (0)1536 383 844
Simon Dray, Group Finance Director +44 (0)1536 383 844

Peel Hunt (Broker)

Mike Bell +44 (0)207 418 8831
Ed Allsopp

finnCap (Nominated Adviser)

Julian Blunt +44 (0)207 220 0561

Camarco (Financial PR)

Ginny Pulbrook alumasc@camarco.co.uk
Rosie Driscoll +44 (0)203 757 4992
+44 (0)203 757 4981
email: alumasc@camarco.co.uk

Notes to Editors:

1 Alumasc is a UK-based supplier of premium sustainable building products, systems and solutions. Almost 80% of Group sales are driven by building regulations and specifications (developers/housebuilders, architects and structural engineers) because of the performance characteristics offered.

2 The Group has three business segments with strong positions and brands in their individual markets. The three segments are: Water Management; Building Envelope; and Housebuilding Products.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

AGMMFBITMTATBTT